

**#300 STRATFORD GARDENS HOMES ASSOCIATION**  
**Balance Sheet**  
**June 30, 2007**

**ASSETS**

Cash in Bank	\$ 40,001.04
Certificate of Deposits	18,561.30
Accounts Receivable	12,127.36
Deposits with HACCD	<u>1,400.00</u>

**TOTAL ASSETS** \$ 72,089.70

**LIABILITIES**

Accounts Payable--HACCD	<u>2,702.90</u>
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**TOTAL LIABILITIES** 2,702.90

**RESERVES**

Retained Earnings-Unallocated	26,763.35
Retained Earnings-Directories	2,000.00
Retained Earnings-Capital Improvements	3,271.84
Retained Earnings-Association Reserves	3,271.84
Current Earnings	<u>34,079.77</u>

Total Reserves 69,386.80

**TOTAL LIABILITIES & RESERVES** \$ 72,089.70

**#300 STRATFORD GARDENS HOMES ASSOCIATION**  
**Income Statement**  
**June 30, 2007**

	<b>Current Period</b>		<b>Annual</b>	<b>Budget</b>
	<b>Jun '07</b>	<b>Year to Date</b>	<b>Budget</b>	<b>Balance</b>
<b>REVENUE:</b>				
Base Assessment	\$ 3,881.45	\$ 3,881.45	\$ 3,893.45	\$ 12.00
Other Service Assessment	32,376.00	32,376.00	32,376.00	0.00
Less: Allow for Non-payers	(142.00)	(142.00)	(1,619.98)	(1,477.98)
Island Maintenance Pledge	0.00	0.00	0.00	0.00
Directory Reserve-Prior Years	0.00	0.00	2,000.00	2,000.00
Interest on Investments	667.22	667.22	1,400.00	732.78
Interest on Assessments	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
<b>Total Income</b>	<b>36,782.67</b>	<b>36,782.67</b>	<b>38,049.47</b>	<b>1,266.80</b>
<b>EXPENSES:</b>				
Administration	190.55	190.55	2,286.60	2,096.05
Computer Fee/Other Services	0.00	0.00	400.00	400.00
Insurance	0.00	0.00	270.00	270.00
Legal Expenses	0.00	0.00	0.00	0.00
Island Maintenance	256.00	256.00	4,700.00	4,444.00
Capital Improvements Reserve	0.00	0.00	3,540.00	3,540.00
Association Reserves	0.00	0.00	3,540.00	3,540.00
Postage	8.48	8.48	300.00	291.52
Newsletter	0.00	0.00	100.00	100.00
Snow Plowing	0.00	0.00	1,800.00	1,800.00
Social Activities	1,245.04	1,245.04	3,500.00	2,254.96
Directories	0.00	0.00	3,000.00	3,000.00
Stationery & Supplies	0.00	0.00	100.00	100.00
Security Service	960.00	960.00	13,000.00	12,040.00
Utilities	15.83	15.83	1,000.00	984.17
A/R Written Off	0.00	0.00	0.00	0.00
Other	27.00	27.00	500.00	473.00
<b>Total Expenses</b>	<b>2,702.90</b>	<b>2,702.90</b>	<b>38,036.60</b>	<b>35,333.70</b>
<b>Net Income/(Loss)</b>	<b>\$ 34,079.77</b>	<b>\$ 34,079.77</b>	<b>\$ 12.87</b>	